

The Rezidor Hotel Group utilizes part of repurchase authorization

July 24, 2008

The Annual General Meeting 2007 authorized the Board of Directors to decide to repurchase shares to the extent that the company's holding of its own shares following the acquisition at the most reaches one-tenth of all shares in the company. Rezidor is announcing that the Board has decided to utilize part of the authorization and use up to 3 MEUR to buy back its own shares.

Acquisitions will be made on the Stockholm Stock Exchange (Stockholmsbörsen) at a price that falls within the registered share price range at the time.

Acquisitions can be made from December 11, 2007 until next year's Annual General Meeting. However, no acquisitions will be made during the 30-day period prior to the public release of quarterly reports, including the date of release.

Rezidor currently holds 350,000 of its own shares. The total number of Rezidor shares currently in issue is 150,002,040.