

### Rezidor optimizes its organisation and announces a reshaped Executive Committee

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In line with its long-term strategy and turnaround programme *Route 2015*, the Rezidor Hotel Group further optimizes its organisation and announces a reshaped Executive Committee. Elie Younes, formerly Senior Vice President & Head of Group Development, has been promoted to Executive Vice President & Chief Development Officer. Marianne Ruhngaard, Senior Vice President & General Counsel; and Eugene Staal, Senior Vice President Technical Development have left the company.

"Rezidor's new Executive Committee is a strong and diversified leadership team – fully committed to driving our journey towards increased profitability and a further asset-light, sustainable growth with a focus on emerging markets", said Wolfgang M. Neumann, President & CEO of Rezidor.

The group's new Executive Committee consists of:

- Wolfgang M. Neumann; President & CEO
- Knut Kleiven; Deputy President & CFO
- Olivier Harnisch; Executive Vice President & Chief Operating Officer
- Eric De Neef; Executive Vice President & Chief Commercial Officer
- Elie Younes; Executive Vice President & Chief Development Officer
- Michael Farrell; Senior Vice President Human Resources

Rezidor's future General Counsel will equally be an Executive Committee member.

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**About The Rezidor Hotel Group:**

The Rezidor Hotel Group is one of the most dynamic hotel companies in the world and a member of the Carlson Rezidor Hotel Group. The group features a portfolio of 430+ hotels in operation and under development with 95,600+ rooms in 73 countries.

Rezidor operates the core brands **Radisson Blu** and **Park Inn by Radisson** in Europe, the Middle East and Africa (EMEA), along with the Club Carlson loyalty programme for frequent hotel guests. In early 2014 and together with Carlson, Rezidor has launched the new brands **Radisson Red** (lifestyle select) and **Quorvus Collection** (luxury). Rezidor has an industry-leading Responsible Business Programme and was awarded one the World's Most Ethical Companies by the US think tank Ethisphere.

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.

The corporate support office of The Rezidor Hotel Group is based in Brussels, Belgium.

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